

COUNTY OF VENTURA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2024
(In Thousands)

	Pension and OPEB Trust	Investment Trust	Private- Purpose Trust	Custodial Funds	
				External Investment Pool	Other Custodial
<u>ASSETS</u>					
Cash and investments (Note 3 - in County investment pool)	\$ 152,229	\$ 2,460,637	\$ 11,672	\$ 157,030	\$ 51,973
Receivables, net:					
Accounts	307	-	-	-	45
Taxes	-	-	-	-	12
Securities sold	6,199	-	-	-	-
Employer and Plan member contributions	5,991	-	-	-	-
Interest and dividends	5,840	36,002	180	2,549	6,008
Due from other governmental agencies	-	-	20	-	1,781
Investments (Note 3 - outside County investment pool):					
Cash and investments	340	-	-	-	-
Cash collateral on loaned securities	35,298	-	-	-	-
U.S. and Non-U.S. equities	4,267,624	-	-	-	-
Private equity	1,502,183	-	-	-	-
Fixed income	791,983	-	-	-	-
Private credit	656,485	-	-	-	-
Real assets	929,755	-	-	-	-
Bond mutual funds	12,861	-	-	-	-
Equity mutual funds	20,215	-	-	-	-
Due from other governmental agencies	-	3,504	-	275	-
Capital assets, net of accumulated depreciation and amortization	6,080	-	-	-	-
Total assets	<u>8,393,390</u>	<u>2,500,143</u>	<u>11,872</u>	<u>159,854</u>	<u>\$ 59,819</u>
<u>LIABILITIES</u>					
Accounts payable	3,211	-	2	-	-
Interest payable	-	-	10	-	-
Other liabilities	4,375	-	-	-	1,737
Due to other governmental agencies	44	-	-	-	20,590
Securities purchased	23,292	-	-	-	-
Lease liability	1,293	-	-	-	-
Collateral held for loaned securities	35,298	-	-	-	-
Long-term debt:					
Due within one year	-	-	24	-	-
Due in more than one year	-	-	462	-	-
Total liabilities	<u>67,513</u>	<u>-</u>	<u>498</u>	<u>-</u>	<u>22,327</u>
<u>NET POSITION</u>					
Restricted for:					
Pensions and OPEB	8,325,877	-	-	-	-
Pool Participants	-	2,500,143	-	159,854	-
Individuals, organizations and other governments	-	-	11,374	-	37,492
Total net position	<u>\$ 8,325,877</u>	<u>\$ 2,500,143</u>	<u>\$ 11,374</u>	<u>\$ 159,854</u>	<u>\$ 37,492</u>

See accompanying notes to the basic financial statements

COUNTY OF VENTURA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
(In Thousands)

	Pension and OPEB Trust	Investment Trust	Private- Purpose Trust	Custodial Funds	
				External Investment Pool	Other Custodial
ADDITIONS					
Contributions:					
Employer	\$ 165,447	\$ 3,559,315	\$ -	\$ -	\$ -
Member/Employee	98,072	-	-	-	-
Pooled investments	-	-	-	427,444	-
Deposits for trust and conservatorship	-	-	16,620	-	-
Other:					
Deposits for other custodial	-	-	-	-	17,848
Property taxes	-	-	66	-	2,261,258
Revenue from use of money	-	-	(297)	-	12,495
Total contributions	<u>263,519</u>	<u>3,559,315</u>	<u>16,389</u>	<u>427,444</u>	<u>2,291,601</u>
Net investment income:					
Net appreciation in fair value of investments	839,946	28,090	-	2,302	-
Investment income:					
Investment income	95,924	92,848	-	7,247	-
Less investment expense	<u>(63,327)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net investment income	<u>872,543</u>	<u>120,938</u>	<u>-</u>	<u>9,549</u>	<u>-</u>
Securities lending income:					
Securities lending income	2,721	-	-	-	-
Less securities lending expense	<u>(2,463)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net securities lending income	<u>258</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net investment income	<u>872,801</u>	<u>120,938</u>	<u>-</u>	<u>9,549</u>	<u>-</u>
Total additions	<u>1,136,320</u>	<u>3,680,253</u>	<u>16,389</u>	<u>436,993</u>	<u>2,291,601</u>
DEDUCTIONS					
Benefit payments	395,668	-	-	-	-
Member refunds and death benefit payments	7,880	-	-	-	-
Administrative expenses	8,378	-	-	-	-
Other expenses	2,979	-	-	-	-
Distributions from pooled investments	-	3,510,074	-	483,973	-
Distribution of trust and conservatorship	-	-	16,107	-	-
Payments to other custodial	-	-	-	-	17,566
Property taxes distributed	-	-	-	-	2,270,407
Interest expense	-	-	21	-	-
Total deductions	<u>414,905</u>	<u>3,510,074</u>	<u>16,128</u>	<u>483,973</u>	<u>2,287,973</u>
Change in net position	721,415	170,179	261	(46,980)	3,628
Net position - beginning	<u>7,604,462</u>	<u>2,329,964</u>	<u>11,113</u>	<u>206,834</u>	<u>33,864</u>
Net position - ending	<u>\$ 8,325,877</u>	<u>\$ 2,500,143</u>	<u>\$ 11,374</u>	<u>\$ 159,854</u>	<u>\$ 37,492</u>

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